

## **Yves Millardet elected to the Administrative Board of the European Association of Public Banks (EAPB)**

*AFL is proud to announce the election of Yves Millardet, Chairman of AFL Executive Board, to the Administrative Board of the European Association of Public Banks (EAPB).*

### **An election that symbolises AFL's step up**

On Friday 31 May, the General Assembly of the European Association of Public Banks (EAPB), meeting in Barcelona, elected its new Administrative Board. Composed of nine members from different European countries, the Board is chaired by Lidwin Van Velden, Managing Director of NWB Bank, the Dutch public bank dedicated to water agencies and local authorities.

Yves Millardet, Chairman of AFL Executive Board, is the only representative of French banks on the new Administrative Board. "AFL wanted to play an active part in the life of the EAPB as soon as it was created in 2014. In a context where banking supervision is largely European, we felt it was essential to exchange views with our counterparts and share subjects of common interest with our peers within this association. I am honoured to make this commitment a reality by joining the EAPB's Administrative Board. AFL is the only public development bank owned by local authorities in France. With almost €2 billion loans granted last year, making AFL the 3rd largest bank lending to French local authorities, this appointment is also a symbol of the step up of our institution", confirms Yves Millardet.

### **The EAPB, an association that gives public banks heard at European level**

The European Association of Public Banks (EAPB), based in Brussels, was set up in 2000. It aimed to promote interests of public banks owned by governments or local authorities at European level.

Today, it directly or indirectly represents around 90 financial institutions that finance investments in sustainable development fields in their respective territories.

The EAPB intervenes on behalf of its members on the major issues at European level, such as banking supervision and its regulatory developments, cyber security and IT risk, regulations relating to CSR and eco-money laundering (European taxonomy, CSRD, etc.), prevention of financial crime, etc.

### **Full composition of the EAPB Administrative Board**



#### **Press contact**

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Members	Banks	Position
Ms. Lidwin Van Velden	NWB Bank, The Netherlands	CEO
Ms. Gabriela Pantring	NRW.BANK, Germany	Vice-President
Ms. Mari Tyster	Munifin, Finland	Vice-President
Ms. Iris Bethge-Krauss	VÖB, Germany	Administrative Board member
Mr. Stephan Brandt	IBB, Germany	Administrative Board member
Mr. Yves Millardet	AFL, France	Administrative Board member
Mr. Hrvoje Čuvalo	HBOR, Croatia	Administrative Board member
Mr. Ilya Karanikolov	BDB, Bulgaria	Administrative Board member
Ms. Vanessa Servera	ICF, Spain	Administrative Board member

### About AFL

***“The Company’s mission is to embody a responsible finance to strengthen the local world’s empowerment so as to better deliver the present and future needs of its inhabitants.”***

By creating our bank, the first one that we own and manage, we, French local authorities, have decided to act to deepen decentralization. Our bank, Agence France Locale (AFL), is not a financial institution similar to any other. Created by and for local authorities, it aims to strengthen our freedom, our ability to develop projects and our responsibility as local public actors. Its culture of prudence spares us from the dangers of complexity and its governance from downward slides of conflicts of interest. The main objective is to provide local world with an access to cost-efficient resources, under total transparency. The principles of solidarity and equity drive us. We are convinced that together we go further. We decided that our institution would be agile, addressing all types of local authorities, from the largest regions to the smallest municipalities. We see profit as a means to maximize public spending, not as an end goal. Through AFL, we support a local world committed to take up social, economic, and environmental challenges. AFL strengthens our empowerment: to carry out projects in our territories, today and tomorrow, to the benefits of the inhabitants. We are proud to have a bank whose development is like us, even more responsible and sustainable. We are Agence France Locale.



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